

Trusted expertise, solving complex problems

The path to a 'no touch collateral management world' starts, according to Amsterdam-based VERMEG, with the analysis of business processes, using techniques like process mining to understand where and which are the inefficiencies and bottlenecks to begin transforming. VERMEG was recognised as a winner with its collateral management and optimisation platform, and named 'product of the year' at the Risk Markets Technology Awards 2021, an annual ranking of technology solutions in the derivatives and risk management industry. "VERMEG's winning collateral management platform COLLINE is the established market leader for managing, automating and optimising the end-to-end collateral process," says Wassel Dammak, Director, Collateral Management Solutions at VERMEG.

Wassel explains that VERMEG is a specialized software house covering three main markets: Banking, Capital Market and Insurance. "We provide proven solutions and a Digital Transformation platform, PALMYRA. Our business solutions are designed to address the challenges linked to the transformation of the financial services industry. As information system architects, we ensure our clients achieve greater efficiency, better user experience, the ability to grow their business and reduce costs. With an agile approach, a faster time-to-market is the norm for our customers as they modernize their information systems."

VERMEG has over 1600 employees, with a presence in Australia, Belgium, Brazil,

China, UK, France, Germany, Japan, Hong Kong, Luxembourg, Mexico, the Netherlands, Singapore, Spain, Tunisia and the United States. The company supports more than 550 clients in 40 countries.

Collateral management is the process of two parties exchanging assets in order to reduce credit risk associated with any unsecured financial transactions between them. Such counterparties include banks, broker-dealers, insurance companies, hedge funds, pension funds, asset managers and large corporations. Apart from evolving into a dedicated business practice, collateral management is gaining in importance as an effective risk mitigation technique in the areas of

credit risk and market risk management. VERMEG's highly cost-efficient end-to-end collateral and award-winning management service, COLLINE.Cloud, is a modular cloud-based collateral management platform that is highly automated and adaptable, and can be implemented rapidly and seamlessly to meet this need. The agile and scalable software, with flexible sizing and configuration, has been developed from the award winning and market leading service, COLLINE, and has additional capabilities including Standard Initial Margin Model (SIMM) calculations and a new user interface. According to Wassel, a unique aspect of COLLINE.Cloud is hosting. "Due to the depth of functionality, its impressive hosting options are completely agnostic to client requirements and offer the widest variety. COLLINE.Cloud offers both single-tenant AWS instances for large clients, who are more security sensitive, along with multi-tenanted, native environments for smaller clients, who are more cost sensitive."

VERMEG is confident that COLLINE's depth of features, breadth of asset classes, variety of hosting solutions and desire to pursue innovation has led it to be entrusted by some of the largest sell-sides and buy-sides in the world, and puts COLLINE ahead as the one to beat.

Risk
Markets Technology
Awards 2021

**Collateral management and
optimisation product of the
year**

Winner:

Vermeg Systems



VERMEG

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