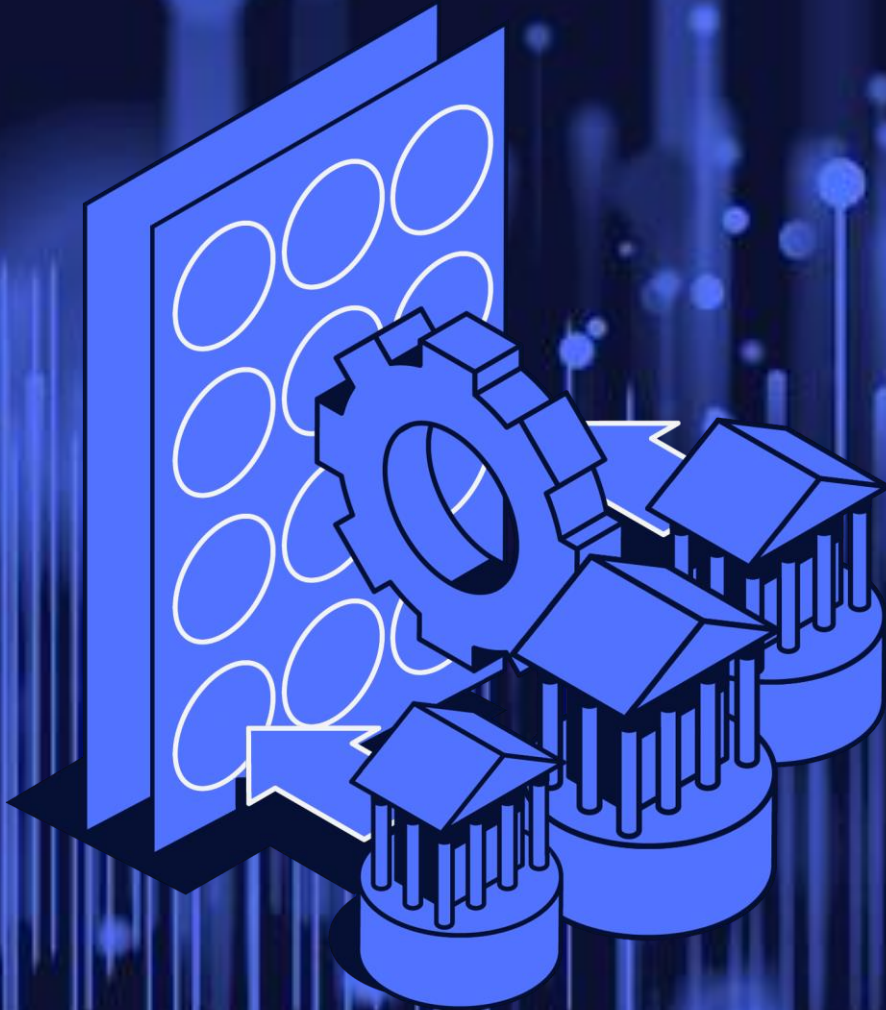


CUSTODIXHUB

AUTOMATED
CUSTODIAN
DATA HANDLING



A joint innovation of  LUXHUB & VERMEG

A CENTRAL HUB FOR INSURERS

STRATEGIC
CHALLENGES

VALUE
PROPOSITION

KEY
ADVANTAGES

COMBINED
EXPERTISE



STRATEGIC CHALLENGES

In the current digital environment, life insurance companies, as well as other external asset management companies, face key challenges when collecting and processing data from custodian banks:

- ❖ **SOPHISTICATED DATA** (i.e. positions/transactions, new asset classes, derivatives, Solvency 2 data)
- ❖ **MULTIPLE FORMATS ACROSS DIFFERENT BANKS** (i.e SWIFT MT or MX files, XML files, fixed structure or web service)
- ❖ **MAINTENANCE OF EXISTING INTERFACES** (annual SWIFT releases, format changes by the bank)
- ❖ **DEVELOPMENT TO INTEGRATE NEW CUSTODIAN BANKS**
- ❖ **OPERATIONAL COST** (manual or semi automated files import /export handling, error fixing)
- ❖ **FINDING AND KEEPING SUBJECT MATTER EXPERTS**

CUSTODIXHUB

Facilitating data exchange between custodian banks and life insurance companies.

With the proxy of its clients, LUXHUB collects the information from the custodian banks, structures the content of the files to formats supported by your back-office system and automatically transfers the adequate files.



VALUE PROPOSITION

Outsourcing the collection and processing of custodian data, automatic update and adaptation of standard formats, easy integration within your information system.

- ❖ A ROBUST, SOPHISTICATED & FLEXIBLE SOLUTION – processing all types of custodian files
- ❖ CORRECTIVE & EVOLUTIONARY MAINTENANCE – reviewing and updating of interfaces
- ❖ FUNCTIONAL & TECH EXPERTISE – smooth implementation and long-term support
- ❖ IMPROVED CONNECTIVITY – leverage LUXHUB's Open Finance knowledge and pioneer status



KEY ADVANTAGES

Custodix Hub aims at strengthening and smoothing the relationship between insurance companies and custodian banks: it offers standardized and automated data extraction and processing, resulting in a significant gain of time, efficiency and therefore costs.

- ❖ **EFFICIENT AUTOMATION** – reduction/elimination of manual tasks while introducing preliminary controls over data – format and content
- ❖ **COSTS REDUCTION** – increased operations efficiency and automation while also mutualizing operational costs
- ❖ **FASTER TIME-TO-MARKET** – an ever-growing catalog of depository banks enabling a rapid implementation
- ❖ **EASY CUSTOMER ONBOARDING** – single entry point “as a Hub”, easy set up of new counterparts
- ❖ **MONITORING SERVICES** – ensuring the adequate data format and accuracy
- ❖ **LEVERAGE THE HUB EFFECT** – a mutualized effort resulting in frequent updates & interfaces maintenance



COMBINED EXPERTISE

A win-win partnership for the benefit of the customers: connectivity expert and Open Finance pioneer LUXHUB joins forces with software leader VERMEG.

LUXHUB's trusted environment, technical & operational excellence, as well as its Open Banking-powered services.

Built on compliance and driven by innovation, LUXHUB takes an active part in the transformation of the financial services industry, by facilitating the exchange, collaboration, and value creation between all players.

VERMEG's industry knowledge in the fields of Banking, Wealth & Asset Management, and Insurance.

Its business solutions have been designed to address the challenges linked to the transformation of the financial services industry, but also to support these players in the overhaul of their information system through cost reductions and Time To Market control.

ROLES & RESPONSIBILITIES

- Deployment and operation of the Custodix Hub platform
- Connectivity with the depositary banks
- Point of contact for any operational issue or question
- 1st level support

- Development of the Custodix Hub platform and enriching the catalog
- Interfaces maintenance
- 2nd level support

START YOUR JOURNEY

CUST/DIXHUB

WWW.LUXHUB.COM

For more information,
please contact the team:

INFO@LUXHUB.COM
+352 28 80 76