

A 3D wireframe tower structure composed of four stacked rectangular blocks, rendered in a glowing blue color. The tower is set against a dark blue background featuring a faint, light blue world map. The word "vermeg" is overlaid in the center of the tower.

vermeg

G l o b a l S T P s o l u t i o n s f o r t h e f i n a n c i a l c o m m u n i t y

Corporate profile

An established footprint

Established in 2002, Vermeg is specialized in delivering best-of-breed solutions for the securities processing industry.

Management owned and run, Vermeg's staff numbers 320, primarily located in Tunis (Tunisia).

Vermeg specializes in Fund Administration and Securities Processing, utilising ISO message standards and is ISO20022 compliant. Vermeg is a SWIFT partner and Megara is a SWIFTReady system.

Vermeg's solutions are found imbedded in many leading financial institutions worldwide.

With a growing client list of over 50 clients in 18 countries, the company's reach is constantly expanding.

The company has successfully evolved its range of products and services by using state of the art technology and by recruiting and retaining high quality, knowledgeable and well trained staff.

Vermeg's aim is to produce the highest standard of technology and provide experienced market specialists to support its customers.

Vermeg's is a leading and respected producer of financial industry solutions and has been recognised as such with a number of independent awards and accreditations.

A strong international client base

50 clients, 18 countries, 3 continents



Corporate profile

Sounds financial

» Financial independence

Privately held by the founder and top management

Strong balance sheet since the company started



Continuing reinvestment in business and products, sustaining growth

R & D is the largest single investment by the company

» Profitable growth

Monitored fixed costs

High rate of recurring revenue

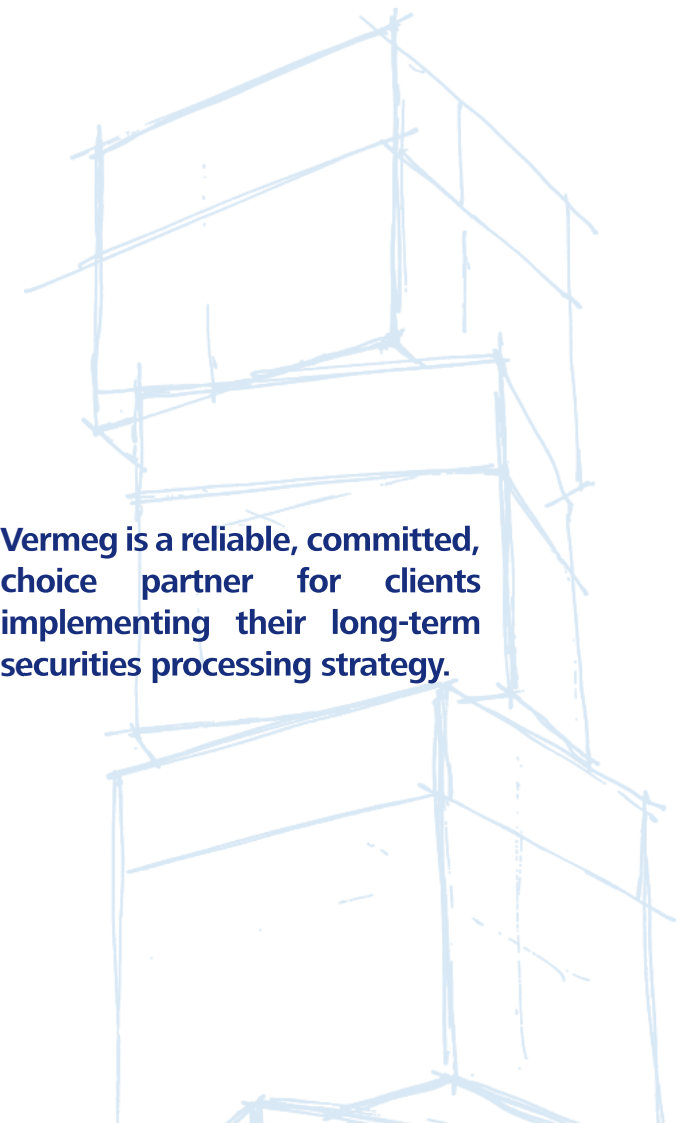
Strong cash flows



Well financed and able to continue and increase the growth curve of the company



Vermeg is a reliable, committed, choice partner for clients implementing their long-term securities processing strategy.



Corporate profile

Customer driven organization

Vermeg is organized into four units:



» Team & Expertise	Industry experts Multilingual Client orientated	Client Services led solutions Ability proven by implementations in global markets Staff highly trained in business and technology
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« Vermeg has a very loyal workforce, that is clearly committed to the company and is led by a strong management team that shows drive and ambition »

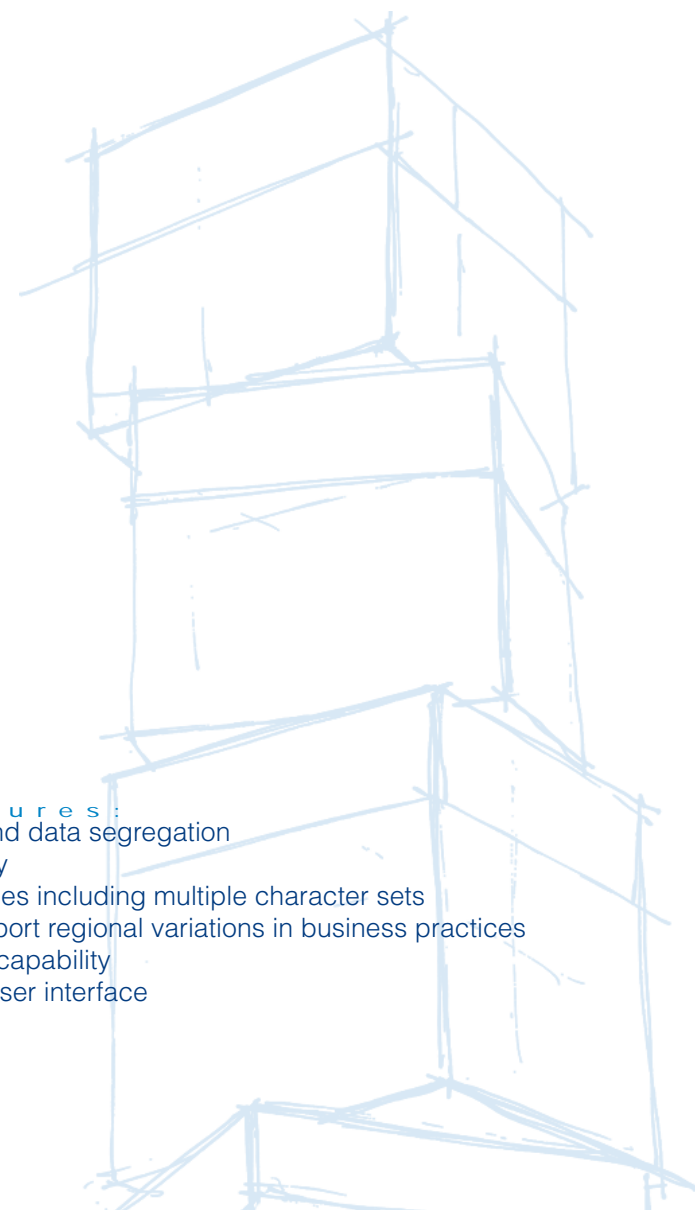
Vermeg solutions

Vermeg's product suite:

- * is globally operational, in 18 countries and in some of the world's leading wealth managers, broker dealers, custodians, fund managers and central banks. It verifies its dexterity in business and its ability to provide securities processing solutions across the market and throughout the transaction lifecycle.
- * is particularly suited to global processing requirements, as it handles international standards as well as local and regional market practices. It also allows separate country or business entities to be centralised into a single environment.
- * allows the user to select different combinations, to meet a variety of business needs in diverse operational areas and various market sectors. They can be easily deployed within any legacy architecture.

Key Features:

- * Multi-entity and data segregation
- * Multi-currency
- * Multi-languages including multiple character sets
- * Ability to support regional variations in business practices
- * High volume capability
- * Web-based user interface



Vermögenslösungen

Securities processing

The **megara**[®] modular system is the most comprehensive securities processing systems in the market today, able to support many areas in global financial services including middle to back office solutions for businesses such as Custodians, Wealth Management and Broker Dealers.

It has a wide array of capabilities, offering a one-stop shop for the customer. Operational areas covered include Custody, Corporate Actions Processing, Collateral Management, Treasury, UCITS IV etc. Modules are able to be selected and assembled to specific customer requirements, mitigating risk.

The main **megara**[®] components, which may be installed on a stand-alone basis, include:

megatrade[®] order management system supporting the mid/back office processes of all types of trades.

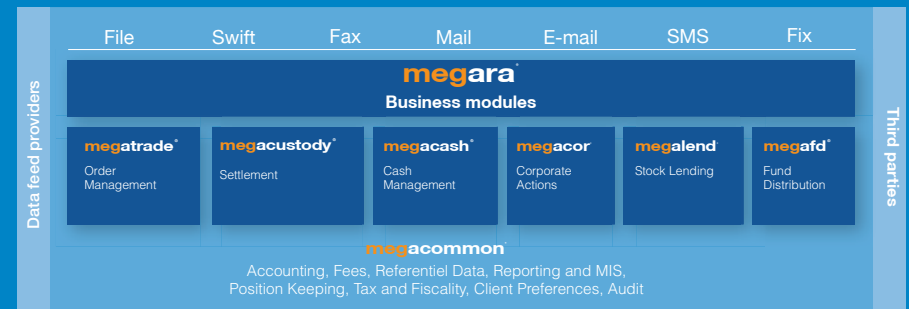
megacustody[®] supporting the full range of clearing, settlement and custody activity.

megacash[®] cash management system supporting the cash operations of security services including cash money transfers, forex operations and cash account book-keeping.

megacor[®] managing the entire chain of corporate action processing from data cleansing to final execution and market claims.

megalend[®] supporting lending/borrowing and collateral management.

megafd[®] fund liabilities management system specifically designed for the mutual fund industry, supporting fund distribution and transfer agency businesses.



These business modules share the same core that includes common functionalities (static data, positions management, accounting, fiscal and fees management) as well as connections to services such as SWIFT, CSD, FIX and data feed providers.

Vermeg solutions

Fund management

Vermeg's **omega FA**® solution is a single investment accounting platform, supporting institutional funds (Insurance & Pensions), mutual funds (UCITS) and private banking funds.

It aids regulatory compliance, optimises efficiency and reduces manual processing, which helps reduce costs and operational risk, supports growth and improves client services.

It has been installed in the back offices of leading banks, asset managers, insurance companies, pension funds.

With functionality to support full fund administration operations, it is able to comply with regulatory reporting and bring a risk management control. The imaginative design is a practical solution for fund managers, with benefits found in important business operations such as treasury management, position keeping, asset valuation, fund accounting and financial forecasting.

omega FA[®] Business Functionalities

Trade management	Treasury management	Position keeping	Asset valuation	Financial forecast
Compliance management	Risk management	Multi depository management & control	Liability management of funds	Accounting
Management & regulatory reporting	Messaging	Interface engine	Reporting engine	Datacenter

GDPR

Service-oriented architecture

Palmyra®, a smarter way of developing successful software applications.

Vermeg's service-oriented architecture is founded on its own Java EE technology framework, Palmyra®, which is based on industry standards, for the development of reusable, reliable and scalable component-based applications producing banking and financial technology requirements.

Vermeg operates a strict process of control that groups together an astute combination of; analytical methodology, design, code generation, benchmarking and testing tools, to bring a rewarding result when implemented.

Palmyra®'s reliability has been tested and proven over years, being honed during the most demanding period of financial systems development.

Palmyra® allows Vermeg's clients to keep pace in a rapidly changing financial market. Security across the suite is paramount meeting the high expectations of top class financial institutions



Palmyra® has been recognised and awarded the IBM SOA Exploit label after successfully fulfilling IBM's rigorous SOA technical and business requirements.



Service-oriented architecture

Key benefit:

Higher quality software

By reusing already made components from Palmyra, clients benefit from the rigorous testing and code review, which improves the quality of the code and leads to faster deployment.

Faster time to market with shorter development cycles

Palmyra shortens development timescales, as over half of the work has already been achieved thanks to the business and technical components. The result is a greatly accelerated software development cycle that improves quality, whilst enabling clients to quickly cope with any changes of regulation or new business requirements.

Easy integration

Easily integrated with web portals, as well as in-house and third-party applications by using industry standard web services and support of different standard formats such as; XML, SWIFT, and FIX, Vermeg's SWIFTReady solutions are deployable from front through to back office.

IT flexibility

Product design and architecture are based on a thin client. Applications are web-enabled and infrastructure independent,

guaranteeing compatibility with any operating system, relational database management system, web server application, messaging service, middleware and network. Clients can therefore leverage existing IT infrastructure and expertise, resulting in a non-threatening and non-intrusive addition to current architecture. Allowing financial institutions to gain considerable cost benefits across their enterprise, ensuring compatible solutions directly suited to their need.

Scalability and high volume processing

Palmyra is fully-threaded for performance, on multi-CPU machines, achieving very high watermark results, to handle rapid volume growth now and in the future. Globalisation needs can be met, as it facilitates the implementation of an ASP model or the implementation of a global/regional hub of expertise, producing an in-house and industry standard approach to domestic and international business structures.

Lower cost of ownership

A substantial decrease in the cost of ownership within either high or low volume business, with an accrued annual savings benefits, turning the cost into an eventual return and an early ROI.

Industry recognition

Vermeg is resolute in its ongoing commitment to its customers, continuously enhancing the suite of modules within the Megara system to ensure that its functionality is not only regulatory and industry standard compliant but remains at the forefront of the latest technology requirements for today's fast changing Capital Markets in the Securities Industry.

Vermeg is very proud of its accomplishments, which reflect the considerable effort and investment that has been made to ensure its clients receive only the best. This resolve has been recognised in the achievement of a number of notable independent awards and accreditations

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Megacustody, the settlement module of Megara has been accredited by SWIFT as a SWIFTReady Securities Settlement System each year since 2002.



Vermeg was one of the first Corporate Actions System vendors to receive the prestigious SWIFTReady label for the MegaCor module in the inaugural year (2003) and has been reaccredited every year. In 2002 MegaCor was successfully benchmarked by B.I.S.S. Research against buyer's requirements for Custodians, Asset Managers and Broker/Dealers being one of the first systems to gain this important Accreditation awarded by an independent panel of industry experts representing all sectors of the market



Vermeg is one of only three Corporate Actions Vendors globally to have achieved the B.I.S.S. Accreditation for having a full, live Corporate Actions System every year since.



In 2009 MegaCustody was the first system to be submitted to the inaugural B.I.S.S. benchmarking of Custody Systems and was duly awarded the 2010 B.I.S.S. Accreditation for a full, live Custody System.



After successfully fulfilling IBM's rigorous SOA technical and business requirements Vermeg's modern development Palmyra framework has gained important recognition by being awarded the IBM SOA Exploit label.

Professional Services

Understanding your business in any region

International Securities Processing and Fund Administration demands international expertise and skills and Vermeg prides itself on its ability to support customers in many diverse markets and countries.

The excellence of Vermeg's systems and technology is matched by its cultural mix of staff adding considerable benefit to any international financial organisation.

Vermeg believes in globalisation and has invested heavily in accumulating the right combination of expertise enabling Vermeg to work within any culture and language and be comfortable working with local customs and practices.

A track record of successful implementations

Vermeg has evolved a rigorous methodology from over a decade of implementations. Vermeg has learnt and gained invaluable experience of what can go wrong, how to correct errors. This experience has made Vermeg a trusted supplier to many clients who have received successful implementations.

Vermeg's consultants help to implement the best business processes in line with both the Securities Market Practices Group (SMPG) and also the best global market practices for the retail market, bringing together international standards and opening up opportunities which could manifest into a differentiator and a business opportunity for its customers.

An international class development center

Vermeg's state of the art development centre in Tunis (Tunisia), is within easy reach for many markets and is a viable competitive cost near shore alternative to those in the Far East. The pool of highly proficient and multi-lingual support staff and the efficient use of web services technology make the Tunis near shore operation one of the industries best international development centers.

Vermeg always aspires to provide the best possible solution for its customers and offers these key components for a successful outcome:

- * Consultancy Services
- * Support services
- * Customer Training
- * Implementation
- * Managed Services

WORLDVIEW

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