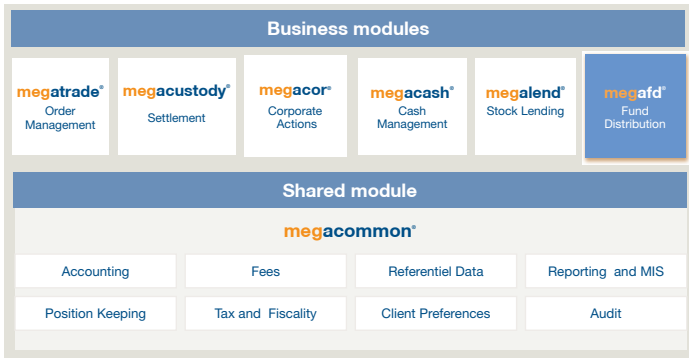


Financial services products : megara®



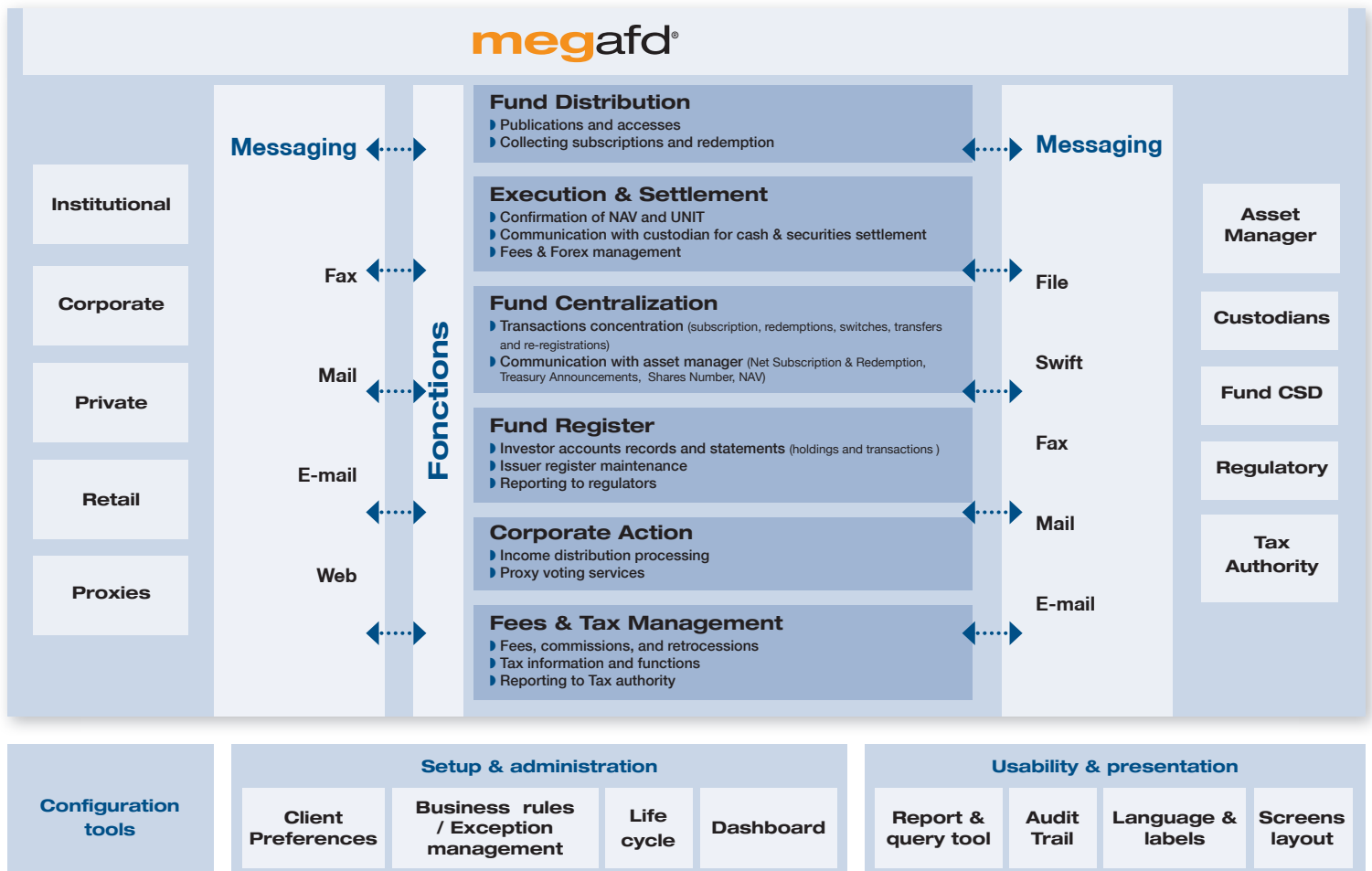
megafd® is a fund liabilities management system specifically designed for the mutual fund industry. It offers integrated fund distribution and allows agency businesses to rely on efficient communication and high quality data management.

Investor servicing is a primary focus for **megafd®**. With its comprehensive multi-faceted functionality, it is able to serve multiple time zones for international business support and growth. **megafd®** is process-driven, helping to reduce operational risks and costs with support for complex fund structures. It is flexible enough to accommodate various investor account structures.

» Highlights

- Manages subscription and redemption of mutual funds
- Collection of orders across any type of media including internet
- Swift compliant (ISO 15022 and ISO 20022)
- Multi-entity and global processing support in a single environment
- Web-based user interface
- High-volume capability
- Risk Control and Compliance

» Functionality



» STP and workflow management

The STP and workflow management in **megafd**[®] are based on:

- ▶ Definition and monitoring of the life cycles of transactions.
- ▶ Definition of exception handling rules.
- ▶ A flexible engine to allocate tasks per user.
- ▶ A user-interactive dashboard that provides monitoring information.
- ▶ Definition of escalation procedures for specific tasks.

» Customisation tools

megafd[®] is equipped with tools that offer additional flexibility in terms of user configurable services without any impact on the application's functionality.

View format : screen template definition according to users' profiles.

Menu editor : a tool for personalising menus.

» Integration capabilities

Other systems and processes can be used to integrate **megafd**[®] into unique environments. To facilitate data exchange with external systems, **megafd**[®] embeds a message broker, which is a powerful middleware system that allows STP connectivity with different application systems regardless of their formats, types and communication media.

The **megafd**[®] message broker provides as part of its services :

- ▶ Parsing of different data types or formats such as XML, SWIFT, flat files...
- ▶ Format transformation and routing facility. Support of different types of communication I/O devices such as Queue, FTP, EJB, Mail, Fax, SMS and Web Services.
- ▶ Messages monitoring and reprocessing capabilities.

» Technology

megafd[®] is delivered in Java EE architecture, using Vermeg's in-house Palmyra[®] framework. It provides an RIA client interface available through a web browser.

The system is independent from operating systems, relational databases and hardware. It runs on any Java EE compliant application server (Websphere, Weblogic, Jboss, etc.) and on any operating system compatible with this software.